

**SAINTGITS COLLEGE OF APPLIED SCIENCES**

**VALUE ADDED COURSES 2018-'19**



# Basics of **ACCOUNTING.**

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## ABOUT THE COURSE

The course is specifically structured to equip students with a strong foundation in Basic Accounting, before they embark on the Bachelor of Arts Corporate Economics course.

## OBJECTIVES

The objective of this course is to serve a bridge course for the non-arts students who have opted to graduate in Corporate Economics.

## EXPECTED OUTCOMES

- Understand the basic concepts of debit and credit.
- Understand the basic concepts of journal, ledger and trial balance.
- Prepare with confidence final accounts

## DURATION

The classes will be conducted four hours in a week. The total course duration will be approximately 25 hours.

## FEATURES

- To fully understand the accounting cycle, it's important to have a solid understanding of the basic accounting principles.
- To know about revenue recognition (when a company can record sales revenue), the matching principle (matching expenses to revenues), and the accrual principle.
- These fundamental concepts will enable the students to construct an income statement, balance sheet, and cash flow statement, which are the most important steps in the accounting cycle.



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CORPORATE ECONOMICS.**



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## RELEVANCE

Accounting plays a vital role in running a business because it helps track income and expenditures, ensure statutory compliance, and provide investors, management, and government with quantitative financial information which can be used in making business decisions. Hence it is very important that students secure a strong footing in the basics of accounting upon which they can build their careers.

## SYLLABUS

- Accounting – definition, functions, objectives
- Accounting terms and their meanings, accounting concepts and conventions, classification of accounts
- Journal, Ledger, and trial balance
- Subsidiary books and final accounts

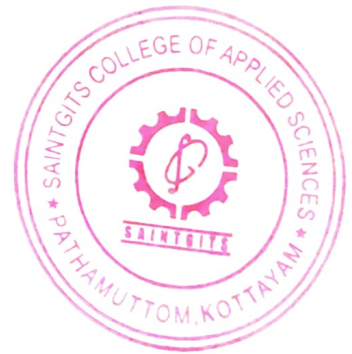
## ADVANTAGES

- Foundations of accounting help students in equipping the principles of accounting.
- It helps to understand the concepts and conventions of accounting.





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