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**SAINTGITS COLLEGE OF APPLIED SCIENCES**

**VALUE ADDED COURSES 2019-'20**



FOUNDATION COURSE IN  
**TAXATION**

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## ABOUT THE COURSE

Foundation in Taxation course provides basic and advanced concepts of Taxation. This course is designed for B.A students who can thus learn taxation structure in India. Direct and Indirect taxes, Tax laws and amendments, how does direct and indirect tax work, are covered in detail. Taxation is the means by which a government or the taxing authority imposes or levies a tax on its citizens and business entities. From income tax to goods and services tax (GST), taxation applies to all levels. Foundation of Taxation gives basics about the structure of Income tax and GST to second year students.

## OBJECTIVES

- To make the students familiar with the direct tax law of the country and to give advanced level of knowledge on direct tax laws and computation and assessment.
- To provide the students an understanding about the various indirect taxes applicable to business and industry.

## EXPECTED OUTCOMES

On successful completion of the course, students will be able to:

- Understand the concepts of Taxation and able to solve problems.
- To capable students on the Taxation principles.
- Students able to understand how to calculate Direct and indirect tax.
- Students able to develop and manage the Taxation laws.

## DURATION

- 36 Hours/ Semester

**THIS COURSE IS  
DESIGNED FOR B.A STUDENTS  
WHO CAN THUS LEARN TAXATION  
STRUCTURE IN INDIA  
DIRECT AND INDIRECT TAXES  
TAX LAWS AND AMENDMENTS  
HOW DOES DIRECT AND  
INDIRECT TAX WORK  
ARE COVERED IN DETAIL**



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## FEATURES

- Understand the basics of Taxation.
- Hand outs every topic on Taxation laws.
- Structured syllabus to help students about Taxation structure.
- Helps students to understand difference about Direct and Indirect tax.

## SYLLABUS

### **DIRECT TAXES**

#### ● Module I

Objective of taxation-direct and indirect taxes-direct tax law in India-changing section-basic concepts-income-gross total income-total income-person -assessee-deemed assessee-assessee in default-role of tax-average rate of tax-maximum marginal rate-residential status-incidence of tax-income exempt from tax.

#### ● Module II

Heads of income-income from salary-income from house property-profit and gains of business or profession-capital gain-income from other sources.

#### ● Module III

Clubbing of income-set off-carry forward and Set off- Deduction from gross total income (Sec.80 C to 80 U) - Assessment of individuals.

### **INDIRECT TAXES**

#### ● Module IV

Indirect Tax – Concept - History of Indirect Taxes - Forms of Indirect Taxes - Sales Tax – History – Concept

VAT - Introduction – Meaning and Concepts – Evolution – Features of VAT – Objectives – How does VAT work? – History – Definitions – KVAT Act – Authorities under KVAT Act – Liability to collect and remit VAT – Rates as per Schedule – Input Tax Credit

#### ● Module V

GST - Stages of Evolution of GST - Methodology of GST - CGST - SGST - IGST - Important concepts and Definitions. GSTN – GST Council - Levy and Collection of Tax - Scope of Supply - Composite and Mixed Supplies – Interest, Penalty - Tax Deduction At Source - Collection of Tax At Source - Refunds. Customs - Customs duty- meaning- types of duties-definitions under Customs Act of baggage, coastal goods, customs airport, customs port, customs station, land customs station, customs area.



## RELEVANCE

- The course is designed to equip students with current Taxation forms in India.
- It helps to understand the growth of the country.



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## ADVANTAGES

- Foundations of Taxation help students to understand the prominent direct and indirect taxes.
- It helps to understand the market economy and also Tax structure and Tax policy.



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