



SAINTGITS COLLEGE OF APPLIED SCIENCES

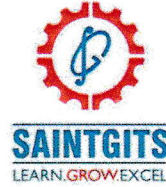
VALUE ADDED COURSE 2018-19

FOUNDATIONS TO ACCOUNTING



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CONTENT



MODULE I - Purpose of Accounting and its. Place in Business, Limitations, Relationship with other Financial Areas. Advantages & Importance.

MODULE- II - Basic Accounting Concepts and conventions : Money Measurement Concept, Entity Concept, Going Concern Concept, Cost Concept, Dual Aspect Concept, Accrual Concept, Conservatism, Materiality Concept, Consistency concept, and accounting conventions

MODULE- III - Accounting Structure : Process of Accounting Journal, Ledger and Trial Balance Errors & their rectification based on Double Entry Book-Keeping System

MODULE- IV - Preparation of Financial Statements: Form and Preparation of Income Statement and Statement of Financial Position, Adjustments.

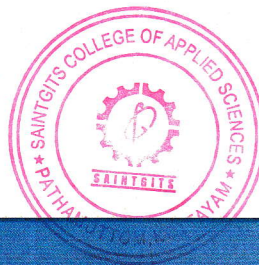
MODULE V - Accounting for Deprecation and its importance in decision making. -Fixed Installment Methods & Reducing Balance Methods

FEATURES

This course assumes students have no prior knowledge about accounting or finance, and delivers lessons and examples to build accounting skills. specifically, this class addresses accounting terminology, revenue, expenses, net income, the accounting equation, debits credits, journals, ledgers, trial balance and more

DURATION

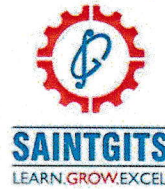
30 HOURS



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ABOUT THE COURSE

Foundation to accounting is a course that cover the fundamentals of accounting with the new comer in mind.. This course assumes students have no prior knowledge about accounting or finance and delivers lessons and examples to build accounting skills



OBJECTIVES

It is used to understand fundamental accounting concepts as well as to be able to read and extract meaningful information from financial statements. Knowing accounting will help students to improve their own finances, improve the company's bottom line, and help to start a way to become a profitable entrepreneur.

EXPECTED OUTCOMES

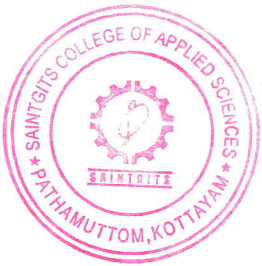
After completing this course, students will have a solid understanding of accounting in today's world.



ADVANTAGES

By applying the concepts learned in the course, they will understand the processes behind Accounts Payable and Accounts Receivable, understand how and why financial transactions are documented, know what cash flow is and how to improve it. how it is interpreted, and what influences its growth

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