



SAINTGITS COLLEGE OF APPLIED SCIENCES PATHAMUTTOM, KOTTAYAM

Foundations to Accounting

Course Code: VBBAFA002

SYLLABUS

MODULE I

Purpose of Accounting and its. Place in Business, Limitations, Relationship with other Financial Areas. Advantages & Importance.

MODULE- II

Basic Accounting Concepts and conversions: Money Measurement Concept, Entity Concept, Going Concern Concept, Cost Concept, Dual Aspect Concept, Accrual Concept, Conservatism, Materiality Concept, Consistency concept, and accounting conventions

MODULE- III

Accounting Structure : Process of Accounting Journal, Ledger and Trial Balance Errors & their rectification based on Double Entry Book-Keeping System

MODULE- IV

Preparation of Financial Statements: Form and Preparation of Income Statement and Statement of Financial Position, Adjustments.

MODULE V

Accounting for Deprecation and its importance in decision making. -Fixed Installment Methods & Reducing Balance Methods

