

SAINTGITS COLLEGE OF APPLIED SCIENCES

VALUE ADDED COURSE

INTRODUCTION TO INDUSTRIAL ECONOMICS

Course Code: VEID003

SYLLABUS

Objectives

- *To enable students to understand the basics of Industrial Economics.*
- *To realize the role of industries and norms of industrial working.*

Module - I

Framework and Problems of Industrial Economics

Concept and organization of a firm - ownership, control and objectives of the firm, different approaches to industrial relations.

Technological change and Industrial Relations: Forms of Technological Change, Attitudes to New Technology, Impact of Technology, Globalization Approach.

Module - II

Indian Industrial Growth and Pattern

Classification of industries; Industrial policy in India - Role of Public and private sectors; Recent trends in Indian industrial growth; MNCs and transfer of technology; Liberalization and privatization; Regional industrial growth in India; Industrial economic concentration and remedial measures; Issues in industrial proliferation and environmental preservation; Pollution control policies.

Module - III

Industrial Finance

Owned, external and other components of funds; Role, nature, volume and types of institutional finance - IDBI, IFCI, SFCs, SIDC, commercial banks, etc.

Module - IV

Industrial Labour

Structure of industrial labour; Employment dimensions of Indian industry; Industrial legislation; Industrial relations; Exit policy and social security; Wages and problem of bonus - labour market reforms, Role of Human Resource Department

Growth pattern of Selected Industries

Iron and Steel; Cotton textiles; Jute; Sugar; coal; Cement and engineering goods; Development of small-scale and cottage industries in India, Navaratna Companies

Reference

A M Sharma (2013) - Industrial Relations: Conceptual and Legal framework

B D Singh (2004)- Industrial Relations- Emerging paradigms

P Subba Rao (2012)- Industrial Relations

Dutt & Sundharam (2018)- Indian Economy

V. K. Puri & S. K. Misra (2019)- Indian Economy

