

YODLEE INFOTECH PRIVATE LIMITED MERCURY (2B) BLOCK' PRESTIGE TECHNOLOGY PARK', I Floor Sarjapur – Marathahalli Ring Road, Bangalore – 560 087

December 05,2019

Manju Manoj Manimala House Vadavathoor P.O Kalathilpady,Kottyam

Dear Manju,

It is with great pleasure that we invite you to join Yodlee Infotech Private Limited ("Company") as **Associate System Analyst.** Your remuneration and terms of employment are summarized below.

- 1. Remuneration: Your annual gross salary will be **`Rs. 285710.00 (Rupees Two Lakh Eighty Five Thousand Seven Hundred and Ten Only)**.
- 2. Target Bonus: You shall be eligible to participate in the Company's Target Bonus Program as applicable to you. Your annual target bonus is

**`Rs. 14290.00 (Rupees Fourteen Thousand Two Hundred and Ninety Only)** awarded based on individual and company's performance. Payout is made annually in accordance with your annual performance appraisal. Your bonus eligibility will be calculated on the basis of your total eligible earnings over the review period, as determined by your performance and company's performance and shall be subject to the sole discretion of the Company.

- 3. Your date of joining us will be not later than **Jul 01,2020**. A regular employment letter giving details of the terms and conditions of your employment with the Company would be issued to you once you join us.
- 4. On your joining, you are required to bring originals of your relieving letter, experience letter from your previous employer and a copy of passport, educational certificates, mark sheets and course completion certificate if applicable.

18



YODLEE INFOTECH PRIVATE LIMITED MERCURY (2B) BLOCK' PRESTIGE TECHNOLOGY PARK', I Floor Sarjapur – Marathahalli Ring Road, Bangalore – 560 087

- 5. If you accept our offer and join us; you will be eligible to participate in the benefits program of the Company and will abide by the policies of the Company that are currently in force.
- 6. The Company reserves the right to conduct background investigations and/or reference checks on all of its potential employees. Your job offer/employment with the Company, therefore, is contingent upon clearance of such background investigation and/or reference check, if any.
- 7. Please return the duplicate copy of this letter, duly signed, as a token of your acceptance of this offer. We look forward to your joining at the above said date failing which it shall be presumed that you have no interest in this offer and the same shall be treated as withdrawn.

Looking forward to welcoming you on board soon.

For Yodlee Infotech Private Limited,

## Madhvi Arora VP - HR

I accept the above offer of employment with Yodlee Infotech Private Limited.

Cianatura	
Signature:	

Name: Manju Manoj

Note: This is a computer generated and does not require signature.

## Annexure – I

Name of the Employee : Manju Manoj Designation : Associate System Analyst <u>Annexure – A</u> <u>Compensation Structure</u>			
Salary & Reimbursements	Per Annum (Rs.)	Per Month (Rs.)	
Basic Salary	168260	14020	
Dearness Allowance	16800	1400	
House Rent Allowance	63650	5300	
Employers' Contribution to PF	21600	1800	
Total(A)	285710	23800	
Target Bonus (B)	14290		
TOTAL (A)+(B)	300000		
Other Benefits Part C ***	170000		
Approximate CTC Equivalent (A+B+C)	470000		

\* **Basket of Reimbursement:** Employee needs to select on Payroll portal. The unclaimed reimbursement will be treated as special allowance which is subject to tax deduction at appropriate rates.

\* **Target Bonus** - Payout is made annually to those on rolls of the company as of 31 December of that year. Bonus eligibility will be calculated on a prorate basis. It will be determined by an individual performance and the company's performance and shall be subject to the sole discretion of the Company.

***Other Benefits	Description
Gratuity	As per Gratuity Act
	Mediclaim: Coverage up to INR 3, 00,000 for Employees and Dependents.
Health &	Corporate buffer of additional INR 2, 00,000 for emergency.
Insurance	Group Term Life : 4 times of Total (A)
	Accident Insurance: Coverage of 3 times of Total (A+ B).
Training	Behavioral, Technical & On The Job Training
<b>Other Benefits</b>	Welcome Kit, Festival Goodies, Team Outings, Library, Counselling Services, Gym.