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# Authored by Anish B Bhaskaran

Assistant Professor of Commerce, Saintgits College of Applied Sciences, Kottayam-686532 Research
Scholar, Departmentof Commerce, Vels Institute of Science Technology and Advanced Studies,
Pallavaram, Chennai 600117.Affiliated to University of Madras, Chennai, Tamilnadu, India.
bhaskaranish@gmail.com

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# CONSUMER PERCEPTION AND SATISFACTION ON GREEN PRODUCTS IN DIGITAL ERA

Ms Sneha Elsa Biju Post Graduate Student , M.com(Finance & Taxation), Department of Commerce, Saintgits College of Applied Sciences, Pathamuttom, Kottayam Mr. Anish B Bhaskaran Assistant Professor, Department of Commerce, Saintgits College of Applied Sciences, Pathamuttom, Kottayam

#### Abstract

The increase in environmental consciousness has had helped a profound effect on consumerbehavior with the green product market expanding at a remarkable rate. This study mainly focussing on the perception and satisfaction of green products in the digital era. It also aims at examine the significant relationship between perception and satisfaction of the consumers regarding green product consumption pattern during the digital era in Kottayam District. Stratified sampling method was followed to collect100 samples. Primary data were used to collect the data through a structured questionnaire. Mean ranking, regression techniques were used to analyse the data . The respondent were preferred good for health as their highest perception about the green products where as the highest satisfied variable is eco friendly. The study shows that there is a significant moderate relationship between perception and satisfaction towards green product consumption during the digital era. The study ended with a scope of further research on this area.

Key words: Green Products, Consumer perception, Satisfaction

#### INTRODUCTION

AmericanMarketingAssociationmadethefirstworkon'Ecologicalmarketing' in 1975. The proceeding of this workshop resulted on one of the first book on green marketing entitled 'Ecological Marketing'. The changein production process of company which result in the production of eco-friendly products are called greenmarketing. Today's scenario of continuous change in lifestyles and demands of consumers has raised the concern of the organisationto tap market with strategy. Environmentalconcernisanewmantratodaytoshowcasetheircontributionfor environmental awareness and corporate accountability towards real improvement in environmental degradation caused by various factors. The demand for green products has been shown to be uneven across different market segment. The current economic climate has reinforced the need to plan or long-term sustainability of organisation as well as naturalresources. Society becomes more concerned about natural environment when ill effects of environmental degradation are experienced by the society. One of the reasons for this degradation is the problems that arise production, out of consumptionandmassmarketingofenvironmentallyirresponsibleproducts. As a result, business houses have begun to modify their behaviourin an attempt to address these kinds of 'new' concerns of thesociety.

### LITERATURE REVIEW

Vijay SampatraoPhalke (2016) has made a study on green marketing of FMCG products in relation to semi urban consumers. He explored that globally the people are becoming more and more concerned about eco-friendliness. The marketers should have strong bond through the green marketing with its consumers. The key characteristics of such emerging semi urban consumer is that they are becoming easy adopters and also desire to consumer more as well as available to urban consumers

Olimpia, N. (2015) has studied the green marketing techniques used by non-governmental organisations (NGO) and companies in Romania in order to influence the environmental

behaviour of individuals. The NGOs and companies of Romania also conduct ecological campaigns to produce results as the pro-environmental attitude or behaviour in the form of tree planting campaigns, collection of waste electrical equipments, recycling of their mobiles and other electronic devices etc which are expected to be internalised by the receivers from the VIPs who promote these campaigns. The study also identified some environmentally oriented Romanian companies and also presented the actions and campaigns carried on by them on

# STATEMENT OF THE PROBLEM

Theresources are limited buthum anneeds are unlimited. In the current scenario environmentalissuesarearisingrapidly. Thenatural resources available have to be used judiciously to satisfy the human needs causing minimal environmental damage. It has to be utilized economically and environment friendlymanner. For the sustainability of humankind green marketing practice is needed in the society. Manufacturing and providing products to the consumers must be good quality and not harmful to them in the long run. The taste and preferences of consumers also have to be recognized for the better practice of green marketing. The willingness and ability of the consumers to buy green products and Environmental issues have gained importance in business as well as public life throughout the world. There is a growing interest among the consumers regarding the protection of environment. The study states that "Consumer Perception and Satisfaction on Green Products in Digital era".

### OBJECTIVES

To know the consumer perception towards green products.

To examine the consumer satisfaction level with respect to greenproducts.

# HYPOTHESIS OF THE STUDY

Ho: There is no relationship between perception and the satisfaction regards to green products in digital era

## METHODOLOGY OF THE STUDY

The present study is carried out in the respondents of Kottayam District. Stratified Sampling method was followed to collect the samples from the Kottayam District. Primary data method was adopted to collect the data. A structured questionnaire is designed and send through electronic media as a tool to gather the data from the respondents. The researcher were able to collect 105 samples and after validation 100 samples were taken for analysis. Mean ranking and regression methods were used in analyzing the data.

## LIMITATIONS OF THE STUDY

- ThestudyislimitedtoconsumersinKottayamdistrict.
- The study is confined to specificgreenproducts

# ANALYSIS AND DISCUSSIONS

# PERCEPTION ABOUT GREEN PRODUCTS TABLE 1.1

# DESCRIPTIVE STATISTICS FOR PERCEPTION ABOUT GREEN PRODUCTS

Perception Variables	N	Mean	Std. Deviation	Mean Rank
Good for health	100	4.4600	.80929	1
Eco friendly	100	4.4500	.77035	2
Better than conventional Product	100	4.4400	.82045	3
Not Contaminated	100	4.2100	.82014	4

Useful for everyone	100	4.0900	.80522	5
Status symbol	100	3.9400	.80177	6
Affordable	100	3.8700	.92829	7
Readily Available	100	3.6500	.92524	8
Valid N (listwise)	100			

(Source: Collected through questionnaire)

Interpretation

Based on the mean ranking, it reveals that the green product with good for health was given 4.46, then eco-friendly (4.45), Better than conventional product (4.44), Not Contaminated (4.21), Useful for everyone (4.09), Status symbol (3.94), Affordable (3.87) and Readily available was give as last rank (3.65)

# SATISFACTION ABOUT GREEN PRODUCTS TABLE 1.2 DESCRIPTIVE STATISTICS FOR SATISFACTION ABOUT GREEN PRODUCTS

Satisfaction Variables	N	Mean	Std. Deviation	Mean Rank
Eco Friendly	100	4.4000	.77850	1
Quality	100	4.3100	.66203	2
Free from Chemicals	100	4.2700	.78951	3
Brand Preference	100	4.0700	.76877	4
Packaging	100	4.0200	.80378	5
Price	100	4.0000	.84087	6
Availability	100	3.8300	.92174	7
Valid N (listwise)	100			E ALLES

(Source: Collected through questionnaire)

Interpretation

Based on the mean rank green product with Eco Friendly (4.40)was given first rank (3.77)and follows Quality (4.31), Free from Chemicals(4.27), Brand Preference (4.07), Packaging (4.02), Price(4.00), and Availability (3.83) was given the last rank.

# CORELATION BETWEEN PERCEPTION AND SATISFACTION REGARDS TO GREEN PRODUCTS

# TABLE 1.3 DESCRIPTIVE STATISTICS FOR OVERALL PERCEPTION AND SATISFACTION

NAME OF THE OWNER	Mean	Std. Deviation	N
Perception about Green Products	4.1407	.52680	100
Satisfaction regarding Green Products	4.1291	.51163	100

TESTING OF HYPOTHESIS

Ho: There is no relationship between perception and the satisfaction regards to green products in digital era

# TABLE 1.4 MODEL SUMMERY FOR PERCEPTION AND SATISFACTION

Model Su	mmary			D	Std. Error of
Model	R	R Square	Adjusted Square	-	the Estimate
1	.580ª	.337	.330		.41883

a. Predictors: (Constant), Perception on Green Product

Interpretation

The above table shows that, R value is .580 which reveals that there is a moderate relationship between independent variable Perception towards the dependent variable Satisfaction on green products. R<sup>2</sup> shows the .337 degree of variation in the dependent variables.

TABLE 1.5 MODEL SUMMERY FOR PERCEPTION AND SATISFACTION ANOVA

Model	Sum of Squares	Df	Mean Square	F	Sig.
Regression	8.724	1	8.724	49.730	.000b
Residual	17.191	98	.175		
Total	25.915	99	Mile Toll Sept.		

a. Dependent Variable: satisfaction

b. Predictors: (Constant), Perception on Green Product

Interpretation

This table indicates that the regression model predicts the relationship with the dependent variable significantly well. Hence, the null hypothesis is rejected. There is a moderate relationship between Perception and satisfaction regarding green products by consumers in the digital era.

### CONCLUSION

In the digital era, the significance of green products is increasing. To keep our health and also to protect our mother earth, it is necessary to take remedial steps to go green. It is evident from this study that people have perception of green products and are moderately satisfied in its consumption. The study reveals that customers having more perception on the variable good for health and satisfaction towards the variable eco-friendly.

### FUTURE SCOPE

The Present Study didn't focus on the special category of the green products such as food items, clothing, carry bags, drink bottles an so on. If the study includes the specific categories of the green product may have significant effect on their satisfaction. Also the study is confined with 100 respondents of Kottayam Districts. The study ends with the future scope of measuring consumer satisfaction based on the initiatives taken by green marketers, policies by the government, effectiveness of awareness programmes by the green producers.

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# IS POLITICAL CANDIDATE/LEADER PLAYS AS A BRAND MARKETING TOOL TO BUILD AN IMAGE AMONG THE VOTERS WHICH IN TURN ACHIEVE THE SIMPLE MAJORITY?

MR. ANISH B BHASKARAN M. Com, NET, SET

Assistant Professor
P G Department of Commerce
Saintgits College of Applied Sciences
Pathamuttom, Kottayam
+91 9995499715
anish.bhaskaran@saintgits.org

MRS SEETHU JOHN M.com, B.Ed., SET

Assistant Professor

P G Department of Commerce

Saintgits College of Applied Sciences

Pathamuttom, Kottayam

+91 9447109856

seethu.john@saintgits.org

#### Abstract

Political marketing has a wide scope in the coming era. It is a blend of marketing with political science. This paper aims to examine which political behaviour creates brand image among voters and to measure how political behavior related with political marketing for winning the election by the political leaders. This study is conducted in Kottayam District. Cluster sampling method was adopted to collect the samples from the voters. 208 number of samples were collected through questionnaire. Data analysis is done through SPSS in which correlation technique is used for testing the hypothesis to measure the relationship between political marketing and behaviour variables of the political candidate. Mean ranking method also used for ascertaining the most influential behaviour variables of the candidate leads to build the image among the voters. The study concluded that there is a positive moderate relation between behaviour variables of the candidate and the political marketing as a brand to achieve the simple majority. It also found that the social behaviour variables of the candidate is more influences the voters to vote for a particular candidate in the election.

Key words: political marketing, political behaviour, economic behaviour, Personality behaviour, cultural behaviour, social behaviour

# IS POLITICAL CANDIDATE/LEADER PLAYS AS A BRAND MARKETING TOOL TO BUILD IS POLITICAL CANDIDATE/LEADER PLAYS AS A SALE OF THE SIMPLE MAJORITH

### Introduction

In the current political scenario, it is evident that candidates are competing each other to achieve gained by People's votes. Thus, the property of the current political scenario, it is evident that candidates are competing each other to achieve In the current political scenario, it is extended by People's votes. Thus, the process of the voters will be the challenging of the voters will be the challenging of the voters. building desirable images among the minds of the voters will be the challenging task for building desirable images among use making the maximum vote shares the candidates have to implement various candidates. To attain the maximum vote shares the candidates have to implement various strategies. Various management and psychological policies are involved that lead and management are used to the popular vote. Political markets this process to achieve this goal and to win the popular vote. Political marketing is the application of marketing principles and procedures in political campaigns by various individuals and organizations. Similar to marketing the product by business, the politicians have to market themselves to win. The procedure of political marketing involves the analysis. development, execution, and management of strategic marketing campaigns by candidates political parties, government sand interest groups that seek to ascerta in public opinion, advance their own ideologies, win elections, and pass legislation in response to the needs and wants of selected people and groups in society. Many inferences can be drawn between commercial and political marketing. In political marketing, two parties are forming a provider (politician) and the voter (customer).

# Statement of the Problem

During the last decade a number of scholars have argued that political campaigning has become professionalized, and that political marketing has become the new dominant campaign paradigm. There is no much evidence to prove that political marketing plays the crucial role in political campaigning and winning the same. It is difficult to distinguish the political strategy and the political marketing for the electoral candidates. But today Politics all over the world is heavily influenced by the marketing and same sophisticated marketing tools applied by companies to market their offerings is being used by political organizations to market their ideologies and policies. Hence this study is stated as "Is political candidate/ leader plays as a brand marketing tool to build an image among the voters which in turn achieve the simple

# Scope and Significance of the study

Political marketing has emerged as the key factor for the professionalism in the political scenario. Political consulting plays an integral part of politics and campaigning. Seeing that political activity is now mostly about managing the information flow, the foremost purpose of political consulting is to ensure, at the very least, the politician's presence in it, and at best, to present him in the most favorable light possible. Political marketing adopted many of the techniques of commercial marketing such as market intelligence which includes surveys, focus groups, polls, citizen consultations, receiving informal feedback etc and marketing communications such as target marketing, direct mail, direct dialogue. The employment of

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helps parties to define voters' preferences, make more informed and responsive helps position themselves and shape their image according to position themselves and shape their image accordingly. The political decisions, position the future as it follows the marketing will have more scope in the future as it follows the marketing accordingly. political decisions will have more scope in the future as it follows the marketing principles such as marketing and the customer. A product as political ideology and goals Booking and the customer. A product as political ideology and goals Booking and the customer. makeling will include and the customer. A product as political ideology and goals. Buying as voting and vote provider and the customer. Political system will act as a market place and the reliable and the relia provider and the political system will act as a market place and the political activity is called is consideration. business.

- To examine which political variable creates brand image among voters Objectives
  - 1. To know the relationship between political variables and the Political marketing as a brand marketing.

# Hypothesis

HO: There is no significant relationship between Political behavior variables of the politician and the political marketing

# Methodology

The present study is conducted in Kottayam district. There are seven legislative Assembly in Kottayam District such as Ettumanoor, Kottayam. Pala, Kaduthuruthy, Vaikom, Puthuppalli and Piravam. Each legislative Assembly is treated as cluster. To adopt cluster sampling method Kottayam legislative Assembly was chosen as cluster unit. Primary data collection method was followed to collect 208 samples. A structured questionnaire is given to each respondent to collect their views regarding political marketing in Kerala perspective.

# Tools for analysis

The data were analysed using SPS Statistical program. Correlation technique used to measure the relationship between political behavior and political marketing. Mean ranking was used to identify the most influential political behavior leads to vote.

# Theoretical framework

# Political marketing:

Political marketing is the process by which political candidates promote themselves and their platforms to voters through masterly-crafted communications aimed at gaining public support. As a business marketer, you may think that political marketing techniques and strategies don't apply to you, but while the entity being marketed is different, there are many parallels between political political marketing and the marketing of goods and services.

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# IS POLITICAL CANDIDATE/LEADER PLAYS AS A BRAND MARKETING TOOL TO BUILD AN IMAGE AMONG THE VOTERS WHICH IN TURN ACHIEVE THE SIMPLE MAJORITY

Both business marketers and political marketers use media outlets to inform, remind, and alter the attitudes and behaviours of potential candidates and voters. The primary and most important difference between business marketing and political marketing is that the latter is used to raise awareness and inform members of the public about critical issues and leadership choices within their community, state, and country.

The present study focuses on the following political behavior of the candidates.

**Economic behaviour**: It is directly involved with financial condition and people's economic power.

Political behaviour: A political party can only gain and maintain public support when the time of scheduling and decision on the nomination, it maintains its relationship with the public. Therefore, this indirect political effect of opinions and beliefs of people with direct result of the political situation, which arose from political slogans and titles based on the relationship and policy of reform and restructuring will directly affect public opinion

Cultural behaviour: Cultural conditions include common principles and foundations of any society and traditional belief so fany society. In other words, people from different nationalities have definite basic cultural principles they adhere to and value their traditions and values greatly.

**Personality behaviour**: Personality includes identifiable patterns of thinking, emotion, and behaviour that make up the style of the person's personal interaction with social and material environment. Character and personality factors are very important for people.

**Social behaviour**: Social status and conditions associated with it, such as the form of education, percapitastudies, social organization, and soon are of the factors influencing public opinion and their support of the ruling party and the people under their rule or against it. In other words, this component compasses partisan issue more rather than the person himself and people. Therefore, this component is very effective in the attitude of people

# **Analysis and Interpretation**

Table No: I-Showing descriptive Statistics of demographic factors

		_	
	Male	Frequency	Percent
Gender	Female	100	48.1
	Total	108	51.9
	[· ota)	208	100

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	1.0.00	ř.	
	18-30	87	41.8
	31-42	64	72.0
	43-54		30.0
Me	Above 54	25	
	Total	32	15.4
	School level	208	100
		16	7.7
	Diploma	17	8.2
<sub>Educational</sub> Qualification	Graduates	50	
Education	Post Graduate	125	
	Total		60.1
	Govt employee	208	100
		28	13.5
	Private Sector employee	81	38.9
<sub>Occupation</sub> al Status	Public Sector employee	19	9.1
Occupational Status	Business	27	13
	Others	53	
	Total	208	25.5
	Yes		100
	No	9	4.3
nfluence by others in voting		173	83.2
	Sometimes	26	12.5
	Total	208	100

(Source: Primary data)

# Interpretation

- Majority belongs to Female (51.9%)
- Age between 18 to 30 shows 41.8 %
- Majority belongs to Post Graduate (60.1%)
- > 38.9% belongs to Private sector employees
- > 83.2 % are not influenced by others in voting

Table No: II- Showing Descriptive statistics of Behaviour variables taken for study

Descriptive Statistics			
	N	Mean	Std.
Econo			Deviation
Advertising of the second state of the second			
domestic production and date regarding the aims of increasing the	208	3.7740	.78752
Economic slogans and financial welfare affect my vote a lot.	208	3.5529	1.02486

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# IS POLITICAL CANDIDATE/LEADER PLAYS AS A BRAND MARKETING TOOL TO BUILD AN IMAGE AMONG THE VOTERS WHICH IN TURN ACHIEVE THE SIMPLE MAJORITY?

Advertising declining commodity prices and reduction of inflation and improving economic distribution	208	3.4856	.97791
Financial pledges and increased pay or benefits by the candidate attract my attention and affect my vote	208	3.3462	1.12734
Campaign promises to reduce the pressure affect my voting for	208	3.4712	
Political Behaviour Variables (3.6356)			.72174
Advertising for changes in discriminatory rules make me sure to vote for the candidate	208	3.7885	.83606
Activities of political and social groups and public and private institutions supporting the candida	208	3.6923	.8689
Slogan of political relations with other countries has an effect on my vote.	208	3.4808	.9374
Advertising slogans of political and expression freedom influence my vote to the candidates	208	3.5529	.94132
Advertising political justice and getting public positions by capable people influence my vote.	208	3.6635	1.1472
Cultural Behaviour Variables (3.6707)			
The use of cultural and advertising groups aimed at acculturation affects my vote to a particular candidate	208	3.8365	.86934
Advertising, cultural history and intended policies formulated by the candidate has affects my vote	208	3.6442	.97721
Cultural activities of the groups supporting the candidate affect my vote	208	3.4952	.7289
Advertising and cultural-based events for suitable use of resources affect my vote.	208	3.7067	.68493
Personality Behaviour variables (3. 7356)	•	•	
Advertising in responsibility and doing previous duties of the candidate affects my vote	208	3.8990	.7704
Advertising and expressing the agility and activity (dynamic, innovative, active and willing to serve.	208	3.6538	.91960
Power of speech, and performing duties with seriousness and perseverance and advertising on it	208	3.6202	.9755
Programs and advertisement in the field simplicity and quiet life of candidate affect my vote	208	3.7692	.9451
Social Behaviour variable (3.8065)			
Advertisement in the field of social and people-oriented programs affect my vote to a candidate.	208	3.9567	.8064
Social attitudes and social foundations of the candidate affect my	208	3.8317	.7057
vote.			

Advertisement about social relations and social customs and	1		JOHN
Advertised by the candidates affect my vote propagates (education and employment) of candidate affects my ore	208	3.7404	.89545
nd N (listwise)	208	3,6971	.99738
(Source: Primary data)	208		

Table No:III- Shows the descriptive statistics of Political Behaviour Variables

	N	criptive Statis	lica	-
Sconomic Behaviour	208	Mean 3.5260	Std. Deviation	Mean Rank
Political Behaviour	208		.58094	S S
Cultural Behaviour	208	3.6356	.70941	4
Personality Behaviour	208	3.6707	.60069	1
Social Behaviour	208	3.7356	.69620	2
Valid N (listwise)	208	3.8065	.65164	

# Interpretation:

From the above table, it is clear that the most political behavior variable of a political leader or candidate is his social behavior (3.8065) and followed by Personality behavior (3.7356). Cultural behavior (3.6707). Political behavior (3.6356) and economic behavior (3.5260) Based on the mean ranking Social behavior variable of the candidate is influencing more among the voters to give his response to a particular candidate and economic behavior variable is given as last rank.

Table No: IV - showing the correlation between political marketing and the behaviour Variables

			Correlat	ions			
		Political	Social	Personality	Cultural	Political	Economic
		Marketing	Behaviour	Behaviour	Behaviour	Behaviour	Behaviou
olitical	Pearson Correlation	l	.701**	.809**	.781**	.761**	.594*
Andreas	Sig. (2-tailed)		.000	,000	.000	.000	,00,
Correla	N N	208	208	208	208	208	20

Correlation is significant at the 0.01 level (2-tailed).

(Source: Primary data)

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# IS POLITICAL CANDIDATE/LEADER PLAYS AS A BRAND MARKETING TOOL TO BUILD AS A BRAND MARKETING TOOL TO BUILD IS POLITICAL CANDIDATE/LEADER PLAYS AS A BILLION TO BUILD AN IMAGE AMONG THE VOTERS WHICH IN TURN ACHIEVE THE SIMPLE MAJORITY

HO: There is no significant relationship between Political behavior variables of the politician

As the significant value is less than 0.01 the null hypothesis is rejected. Hence there is a positive As the significant value is less than o.c. and moderate level of correlation between political behavior variables of the politician and the moderate level of correlation between political behavior variables of the politician and the moderate level or correlation between political marketing as a brand for building an image among the voters to attain simple majority.

#### Conclusion

The study is conducted to draw a conclusion about how the marketing concept is blended with political strategies of a politician to win the majority in Kerala Perspective. In the current scenario, the political marketing is one of the emerging concepts in the field of politics. The modern marketing tools are also used by the candidates to reach the voters to influence and thereby getting the votes. The study concluded that the social behaviour of the candidate influences more among the voters in giving their votes. It is also measured that there is a positive moderate correlation between political marketing and the behaviour variables of the candidate to build an image among the voters. The study also suggests to have an opportunity to explore more on the field of political marketing concept and to develop a structural model

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"ARE ECONOMIC KNOWINGNESS, ATTITUDE AND BEHAVIOR OF THE INDIVIDUAL LEADS THE ECONOMIC SUSTAINABILITY"?- THE ECONOMIC SUSTAINABILITY MODEL

Anish B Bhaskaran M.Com, NET, SET and Seethu John M.Com, B.Ed, SET Assistant Professor, P G Department of Commerce, Saintgits College of Applied Sciences, Pathamuttom, Kottayam

#### **ABSTRACT**

Sustainable development as the process of development that met the needs of the present generations without compromising the ability of future generations. The study aims to measure the relationship between economic variables such as economic knowingness, economic attitude and economic behavior towards economic sustainability. The study was carried on among the respondents of Changanacherry taluk. 100 samples were taken by adopting simple random sampling method and data collected through a questionnaire. The regression analysis was done to measure the relationship between variables and building the economic sustainability model. The study contributes that there is high degree of relationship between economic knowingness, economic attitude and economic behavior towards economic development which helps to build the economic sustainability model.

Keywords: economic knowingness, economic attitude, economic behavior and economic sustainability

#### INTRODUCTION

The idea of sustainable development has its root in the oriental tradition, which teaches the values of conservation of nature and preaches harmonious co-existence of all living elements of the earth. Great ideas are usually simple ideas. The clear goal of economic development policy was to raise living standards throughout the world, providing steadily more goods and services to an expanding population.

"A global agenda for change" - this was what the World Commission on Environment and Development was asked to formulate. It was an urgent call by the General Assembly of the United Nations:

- to propose long-term environmental strategies for achieving sustainable development by the year 2000 and beyond;
- to recommend ways concern for the environment may be translated into greater co-operation among developing countries and between countries at different stages of economic and social development and lead to the achievement of common and mutually supportive objectives that take account of the interrelationships between people, resources, environment, and development;
- to consider ways and means by which the international community can deal more effectively with environment concerns; and
- to help define shared perceptions of long-term environmental issues and the appropriate efforts needed to deal successfully with the problems of protecting and enhancing the environment, a long term agenda for action during the coming decades, and aspirational goals for the world community,

The United Nations report linked environmental sustainability and economic development. The Brundtland Commission stated sustainability as "development that meets the needs of the present without compromising the ability of future generations to meet their own needs". This is a widely recognized definition of sustainable development. Recently, sustainability has become a popular concept in environmental, health, policy, and research domains. There is an increased knowledge and awareness regarding issues surrounding sustainability. The current prevailing definition refers to sustainability as a "dynamic equilibrium in the process of interaction between a population and the carrying capacity of its environment such that the population develops to express its full potential without producing irreversible, adverse effects on the carrying capacity of the environment upon which it depends". Sustainability has been extensively discussed as involving all aspects of economic, environmental, and social domains.

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# STATEMENT OF THE PROBLEM

A formal economic analysis arises the question of whether sustainability has any validity as an economic concept. The efficient resource allocation should have the effect of maximizing utility from consumption. This study aims to develop a model to economic sustainability based on economic knowingness(ek), economic attitude(ea) and economic behavior(eb) of individuals in Changanacherry Taluk. Hence, the problem is stated as "Are Economic knowingness, attitude and behavior of the individual leads the economic sustainability"?

# SCOPE AND SIGNIFICANCE OF THE STUDY

The motivations behind sustainability are often complex, personal and diverse. It is unrealistic to create a list of reasons why so many individuals, groups and communities are working towards this goal. Sustainability comes down to the kind of future we are leaving for the next generation. Sustainability as a value is shared by many individuals and organizations who demonstrate this value in their policies, everyday activities and behaviors. Individuals have played a major role in developing our current environmental and social circumstances. The people of today along with future generations must create solutions and adapt. Today, it is essential that communities and governments place more emphasis on ensuring that economic development is achieved in a sustainable way.

### **OBJECTIVES**

- To examine the relationship between economic knowingness, economic attitude and economic behavior of individuals towards economic sustainability.
- 2. To develop an economic sustainability model.

#### HYPOTHESIS

HO: There is no significant relationship between economic knowingness, economic attitude and economic behavior of individual towards economic sustainability.

## METHODOLOGY

For the purpose of the study, sample unit is selected as Changanacherry Talukand adopted a simple random sampling method to collect the data. The samples received was 113 and for analysis purpose only 100 samples were considered. A structured questionnaire was send through the google form to ensure the data collection within the time limit.

## Tools for analysis

The data were analysed using SPSS statistical program. Responses Correlation technique used to measure the relationship between economic knowingness, attitude and behavior of individual towards economic sustainability Multiple regression analysis were used to build the economic sustainability model.

### Theoretical framework

"A business model for sustainability helps describing, analysing, managing, and communicating (i) a company's sustainable value proposition to its customers, and all other stakeholders, (ii) how it creates and delivers this value, (iii) and how it captures economic value while maintaining or regenerating natural, social, and economic capital beyond its organizational boundaries."

### Economic Sustainability (es)

Human communities across the globe are able to maintain their independence and have access to the resources that they require, financial and other, to meet their needs. Economic systems are intact and activities are available to everyone, such as secure sources of livelihood. Economic sustainability is measured through three important factors such as; economic knowingness (ek), economic attitude(ea) and economic behavior (eb).

es = (ek + ea + eb)

# ANALYSIS AND INTERPRETATION

Table I showing Descriptive statistics

I able i	anoung peacing	tire statisties	
	Mean	Std. Deviation	N
Economic Sustainability	4.0840	.48715	100

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		53521 100	
Economic Knowingness	4.2960	.53521	$\neg$
Economic Attitude	4.2560	.5//06	$\neg$
Economic Behaviour	3.7360	.65928	
Economic Benavious		·toinghility	

Table II showing the model summary of economic sustainability

		Table	II showing	the model su	mmary of e	conomic sus Chang	e Statist	ics	
Mode	R	R Square	Adjusted R Square	Std. Error of the Estimate	R Square	The second second	dfl	df2	Sig. F Change
1 ' 1		1		00502	*Change .997	12472.076	3	96	.000
1	.999ª	.997	.997	.02503	.551		nomic A	ttitude	

a. Predictors: (Constant), Economic Behavior, Economic Knowingness, Economic Attitude

The above table shows that, R value is .999 which reveals that there is a close perfect relationship between independent variables such as Economic Behavior, Economic Knowingness, Economic Attitude towards the dependent variable economic sustainability. R<sup>2</sup> shows the .997 degree of variation in the dependent variables.

Table III showing the ANOVA of economic sustainability

		Sum of Squares	ANOVA Df	Mean Square	F 12472.076	Sig000
	Model	23.434	3	7.811	12472.070	.000
1	Regression	.060	96	.001		
	Residual	23 494	99		A Transfer of	
ep Pr	Total pendent Variab edictors: (Cor	le: Economic Sustant), Economic	inability Behavio	or, Economic K	inowingness,	Econo

This table indicates that the regression model predicts the dependent variable significantly well. The regression model statistically significantly predicts the outcome variable. That is ,it is a good fit for the data.

Table IV showing the Coefficients of the economic sustainability

	Table IV showi		efficients <sup>a</sup> ed Coefficients		t	Sig.
		B Std. Error		Beta	980	.329
	T	021	.022	.360	44.006	.000
(Constant)	(Constant) Economic Knowingness	.328	.007	.399	47.449	.000
1	Economic Attitude	.337	.007	.457	79.930	.000
	Economic Behavior endent Variable: Economic	.338	The state of the s			_

Economic sustainability(es) constant (-.021)= Economic Knowingness(ek) (.328), Economic Attitude(ea) (.337) and Economic Behaviour(eb) (.338).

es = (ek+ea+eb)

es = -.021 + .328(ek) + .337(ea) + .338(eb)

The study was conducted in changanacherry Taluk. The knowingness, attitude and behavior of the individuals this taluk was considered. The study exhibits that there is a high degree of significant relationship between the economic variables and the economic sustainability and thereby it is fit for building the economic sustainability model.

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