



SAINTGITS

**COLLEGE OF APPLIED SCIENCES
KOTTAYAM, KERALA**

DEPARTMENT OF COMMERCE



**ALUMNI
INTERACTION**

CHAITHRA MURALI (2005-07 Batch)

Qualification : Chartered Accountant

Employed as : J P Morgan Chase Co

A PATH TO CA

(For Final Year B.com Students)

Time : 11:00 AM

Date:12/09/2018

Venue - Seminar Hall

Coordinator : Asst.Prof.Lima Lukose

Asst. prof. Anish B Bhaskaran

Academic Coordinator

Principal : Prof MC Joseph



SAINTGITS COLLEGE OF APPLIED SCIENCES PATHAMUTTOM, KOTTAYAM

DEPARTMENT OF COMMERCE ALUMNI INTERACTION MODULE

Speaker: Chaithra Murali

Topic : A Path to CA

Date : 12-9-2018

Time :11 AM

Number of students participated: 53

Introduction

Skilled and detail oriented chartered accountant professional with 7+ years of post-qualification experience. Specializes in consolidation, financial reporting, hedge accounting, intercompany reconciliation, known for her commitment to achieve high level of accuracy using ethical work standards as well as strong organizational, analytical and interpersonal skills.

Expected outcome

1. Awareness about a systematic learning process for Exam
2. Idea about BIG 4
3. Knowledge about CA, ACCA, ICMA and CMA

Report

Chaithra Murali, Alumni of SCAS reported at 9.55 am on 12th September 2018. An interaction was arranged for the students who want to pursue C A. She explained about the systematic method of study, job opportunities and the standard pay scale of a chartered accountant. 53 participants attended the event.

Question & Answers

1.Students asked questions about the course. The details of the interactive session are as follows.

Q.1 is it suitable to choose a profession after the IPCC and then try for the final exams? As year and ages are going up, does it create any difficulties to get a good job?

A. The most suitable decision is that you should try for the job only after passing the finals. It is because in order to pass a C A exam, you need a systematic study and hard work. While



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pursuing CA it is not suitable to go for a job. If you are going for the job, you will lose the relationship with the subjects and it will reduce the time for study. If you have a choice to pass finals, go for a job only after passing the exam.

2 Can you explain about the Big Fours?

Big Fours are those major four auditing firms which gives so many opportunities for chartered accountants and commerce professionals. KPMG, Deloitte, EY and PWC. Also they have the field of Audit Assurance, Corporate finance and legal services.

Q.3 before choosing B Com, I was confused to go for C A foundation or B Com Tax since they both have similar subjects with the exception of Economics and mathematics. So did a right choice with taking B Com and is it ok if I did the foundation course along with B Com?

A B Com or C A foundation it doesn't make any difference, Economics is the same as what we learned in the 12th grade and mathematics may be a little challenging. Attempting CA foundation exam is a good idea as it will get you familiarized with the exam pattern. Big Fours are those major four auditing firms which gives so many opportunities for chartered accountants and commerce professionals. KPMG, Deloitte, EY and PWC. Also they have the field of Audit Assurance, Corporate finance and legal services.

Q.4 How CA differs from ACCA?

Members of ACCA are qualified accountants who may have their practice for some years, which means that they can register their tax and auditing companies where they practice their professionalism under the guidance of the body.

Chartered accountants are considered as accountants for hire where they provide fee-based services for organizations in the public and private sector. Some of the functions of the chartered accountants in the private sector include wealth management of a company or individual and overall financial supervision of an entity.

The expertise and experience of chartered accountants tend to revolve around business functions hence making them have higher chances of upward mobility and lucrative salaries associated with their high demand

The membership in Chartered Accountants (CA) and ACCA are significantly different. The United Kingdom and other Commonwealth countries have their respective Institutes of Chartered Accountants with a significant number of members in each institute.

Q 5. What is the difference between ICWA and CMA?

No difference both are same. They just changed the name previously it was Institute of cost & work accountant now it is Cost & Management accountant. In India there is no difference between ICWA and CMA. CMA is a new name for Cost and Management Accountants which was previously known as Cost and Work Accountants.

Q 6. What is the main difference between CMA US and CMA India?

As per the MoU (Memorandum of Understanding) signed between Institute of Management Accountants (US) and the Institute of Cost Accountants of India, if an Indian candidate pursuing CMA US sit for the exams in any country other than India (provided that country conduct tests under Prometric facility, e.g. Sri Lanka, Bhutan etc. these countries don't have Prometric centers), he/she will get CMA (India) or Indian Cost Accountant degree by default. To put it simply, candidates can save two important things; INR 1,00,000-1,50,000 (cost of study for CMA India) & 4-5 years of strenuous study. In return, they'll get a prestigious title of Cost Accountant. (Cost-Benefit analysis)

Q 7. What salary Scale can we expect for a Chartered Accountant?

Chartered accountants (CAs) were offered an average salary of around Rs7.36 lakh a year in the latest campus placement programme conducted by the Institute of Chartered Accountants of India (ICAI), with the highest pay reaching Rs 24.64 lakh.

Q 8. Is there any deduction in pay scale according to the number of attempts to pass the exam?

Minimum salary scale of a Chartered Accountant is 7.36 lakhs .Will not be less than this amount.

Q.9.How many hours do I have to spend on passing exams?

Should not be less than 15 hours in a day

Conclusion

The programme wound up with a vote of thanks by E C Sneha of S6 B. Students satisfied with the Q & A Session and they suggested to conduct such programmes for another fields.

Photos





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Brochure

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Faculty in charge

Asst. Prof. Lima Lukose

Academic Coordinator

Asst. Prof. Anish B Bhaskaran

Principal

Prof. M C Joseph





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COM.DEP/19/09/2018

ALUMNI INTERACTION MODULE (AIM)

Sl. No	Name	Class	Sign
1	A.R. Abhilekikaatha	Ss A	A.R. Abhilekikaatha
2	Abel Vinod	Ss A	Abel Vinod
3	Abin Bose Mathew	Ss A	Abin Bose Mathew
4	Aiswarya Suresh	Ss A	Aiswarya Suresh
5	Aleesha Miza Mackae	Ss A	Aleesha
6	Anju Maria Jose	Ss A	Anju
7	Ankitha Mariam Mari	Ss A	Ankitha
8	Annumal Kuriakose	Ss A	Annumal
9	Ashna Mary Sunny	Ss A	Ashna
10	Binoy John Easo	Ss A	Binoy
11	Lilla Kuriakose	Ss A	Lilla
12	Cyera Jose	Ss A	Cyera
13	Deepa Sabu George	Ss A	Deepa
14	Denny Chacko Dinson	Ss A	Denny
15	E.C. Shehan	Ss A	E.C. Shehan
16	Ebin Vaughese	Ss A	Ebin
17	Feni Anna Vinod	Ss B	Feni
18	Jeen Mathews	Ss B	Jeen
19	Jenny Jose	Ss B	Jenny
20	John Mathews K P	Ss B	John
21	Kevin George Eapen	Ss B	Kevin
22	Kurian Niran	Ss B	Kurian
23	Leya Ann Tiju	Ss B	Leya
24	Lijymal Philipose	Ss B	Lijymal
25	Maria Vincent	Ss B	Maria
26	Miyah Saiju	Ss B	Miyah
27	P. Sonali Babu	Ss B	P. Sonali
28	Paavathy R. Malliak	Ss B	Paavathy
29	Pranish Pradeep	Ss B	Pranish
30	Richa Susan Mathew	Ss B	Richa
31	Rona A Chacko	Ss B	Rona
32	Roshan V Cherian	Ss B	Roshan
33	Smitha Jacob	Ss B	Smitha
34	Sheba Mathew	Ss B	Sheba
35	Sheel Anu Shayji	Ss B	Sheel
36	Yashmi	Ss B	Yashmi
37	Aby Binu Mathew	T5	Aby Binu
38	Alena K Lukose	T5	Alena

39	Alisha Susan Shaji	T5	Alisha
40	Alice Elizabeth George	T5	Alice
41	Amal Sreekumar	T5	Amal
42	Anu Susan Thomas	T5	Anu Susan
43	Christine Ann Mathew	T5	Christine
44	Creagey Mathew	T5	Creagey
45	Essa Rajan	T5	Essa
46	Joanna	T5	Joanna
47	Leyya Alice Jacob	T5	Leyya Alice
48	Vahid Rajesh	T5	Vahid
49	Tanya Susan George	T5	Tanya
50	Sabina K Thomas	T5	Sabina
51	Sarah Stanley	T5	Sarah
52	Rinju P. Chacko	T5	Rinju
53	Noel Jacob	T5	Noel
54			
55			



Prepared By, *Lima*
 Asst. Prof. Lima Lukose

Verified By, *Anish*
 Asst. Prof. Anish B Bhaskran

Approved By, *M C Joseph*
 Prof. M C Joseph